Separate Act for Central Economic Intelligence Bureau

5027. SHR1RAMACHANDRA KHUNTIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are planning to enact a separate Act for the Central Economic Intelligence Bureau, so that it can function as an apex body for economic crimes;

(b) if so, the details thereof;

(c) whether it is a fact that lack of field formations for the Central Economic Intelligence Bureau has hampered its activities;

(d) when the Central Economic Intelligence Bureau started working; and

(e) the services from which the post of Director-General and Special Secretary in the Central Intelligence Bureau can be filled up?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) Does not arise.

(c) Government has reviewed the working of CEIB and decided to take appropriate steps for broadening the scope of its activities and strengthening its organisational set-up accordingly.

(d)The Central Economic Intelligence Bureau started functioning in July, 1985:

(e) The post of Director-General and Special Secretary in the Central Economic Intelligence Bureau is filled up from amongst the officers of the Indian Customs and Central Excise Service and the Indian Revenue Service.

New VRS for Public Sector Banks

5028. SHRI K. RAMAMOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Indian Banks' Association has given final touches to a new VRS to offload over 50 per cent of the 7.73 lakh workforce of the public sector banks;

(b) whether the new VRS is a natural corollary to the VRS enforced last year; and

(c) if not, the difference between the earlier and the proposed VRS?